



# FY2018-FY2019 Budget Request

**\$178 million in new funding over the biennium**

## **\$143 million to support and protect campuses**

By funding inflationary costs at 3% each year of the biennium, your investment will enable Minnesota State to:

- Help meet Minnesota's critical need for talent.
- Reduce economic and racial disparities.
- Improve student success (particularly for underrepresented students).
- Protect access and affordability (funding another two years of tuition freezes).
- Support the financial health of every campus, especially in greater Minnesota.

## **\$25 million for critical technology replacement (ISRS Next Generation)**

*(Seven-year project timeline, proposed 50/50 cost sharing)*

Replace the 20-year-old core information system (ISRS) with a more cost effective tool to ensure:

- Our ability to process the more than 100,000 financial transactions that occur per business day, as well as the more than one million student logins that take place at the start of each semester.
- An optimal user experience for our students, faculty, and staff.
- Our ability to add the latest features for analytics, reporting, mobile use, and most importantly, for monitoring and promoting student success.
- Efficiencies in cost and operation, and reduction in risk.
- A more secure (cloud-based), agile, essential enterprise-wide technology infrastructure.

## **\$10 million for student incentive grants**

Targeted financial support to reduce outcome disparities and improve student success:

- Provide one-time \$500 incentive grant to students making satisfactory academic progress but identified as at-risk for dropping out.
- Provide one-time \$500 scholarship incentives for college students who complete a two-year transfer pathway degree and enroll in the related bachelor's degree program at one of our universities.

